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eOn Communications Reports Quarterly Increase in Revenues and Profits

Atlanta, GA - August 27, 2003 - eOn Communications Corporation™ (NASDAQ: EONC), a leading provider of unified voice, e-mail and Web-based communications solutions, today reported financial results for the fourth quarter and fiscal year ended July 31, 2003. Revenues for the quarter increased 35% to \$5,035,000, compared with \$3,728,000 for the same period last year.

Net income for the fourth quarter was \$207,000, or \$0.02 per share, compared with a net loss of \$2,984,000, or (\$0.25) per share, in the prior-year period. Cash flow from operations for the quarter was \$740,000, with total cash and investments increasing from \$6,841,000 at April 30, 2003, to \$7,421,000 on July 31, 2003.

"I am very pleased with our continuing improvement, as demonstrated by the fourth quarter results," said Troy Lynch, eOn's president and chief executive officer. "Despite the less than favorable capital expenditure environment in the U.S., we were able to record impressive year-over-year growth in both revenues and earnings. Our continued focus on expense controls and working capital management resulted in significant operating cash flow for the quarter and further improvement in our balance sheet. We also advanced our international expansion efforts through the receipt of further orders from our partners in Korea, as well as the opening of our sales office in Beijing, China."

During the fourth quarter, the Company secured orders from several new customers, including Campbell Resources Ltd. and Hot Topic Inc. Campbell Resources, a prominent national travel agency, will deploy the eQueue to enable overseas remote agents to seamlessly serve their customers outside of normal working hours. Hot Topic, a leading specialty teen retailer, will utilize the advanced multimedia routing features of the eQueue system at the Company's headquarters in City of Industry, California.

Follow-on business for the eQueue included orders from The Product Line, Calltech Communications, and Intercall. The Company continues to achieve success with its partnering initiatives, both domestically and internationally. eQueue Partners that recorded customer wins during the quarter include Blackbox, Electronic Design Company, Phoenix Teledata, and Neo Mecca of Seoul, Korea.

Commenting on the outlook for the first quarter of fiscal 2004, Lynch concluded, "Our expectation for the upcoming quarter is that we will continue to deliver profitable results and year-over-year improvement in revenues. We plan to provide updates on our international expansion efforts and domestic initiatives periodically throughout the quarter."

Conference Call and Webcast

The company will host a conference call at 11:00 a.m. EDT tomorrow, August 28, 2003, to discuss its fourth quarter results. To hear the call, dial (706) 643-3807 or visit the investor relations section of the eOn web site at www.eoncommunications.com. A replay of the call will be posted to the investor information section of the eOn web site shortly following the call. A recording will also be available no later than noon on Tuesday, September 2, 2003, by direct dial at (678) 337-2001. These recordings will be available through September 16, 2003.

About eOn Communications•

eOn Communications Corporation™ is a leading provider of unified voice, e-mail and Web-based communications systems for customer contact centers and general business applications. eOn helps enterprises communicate more effectively with customers, convert inquiries into sales, and increase customer satisfaction and loyalty. To find out more information about eOn Communications and its solutions, visit the World Wide Web at www.eoncommunications.com, or call 800-955-5321.

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Note:

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve risks and uncertainties, including technical and competitive factors, which could cause the Company's results and the timing of certain events to differ materially from those discussed in the forward-looking statements. Such risks are detailed in eOn Communications Corporation's most recent Form 10-Q filing with the Securities and Exchange Commission.

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